

Activity One: Complete the sentences using the following words: **contract, regulation, liability, trade agreement, tax, arbitration.**

1. A is a legally binding agreement between two or more parties.
2. The company faced legal due to its failure to meet safety standards.
3. An international was signed to facilitate free trade between the two countries.
4. The government introduced a newto control foreign investments.
5.is a form of alternative dispute resolution outside of courts.
6. All businesses are required to pay to the government annually.

Activity Two: choose the right answer

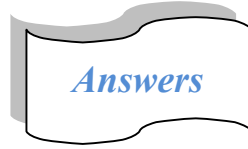
1. What is the main purpose of a **trade agreement**?
 - a) To increase taxes on goods
 - b) To facilitate and regulate trade between countries
 - c) To settle legal disputes
2. Which of the following terms refers to a **binding legal document**?
 - a) Regulation
 - b) Arbitration
 - c) Contract
3. **Arbitration** is commonly used to:
 - a) Enforce tax laws
 - b) Resolve disputes outside court
 - c) Draft international regulations

Activity Three: Using the following list, write a sentence for each term that demonstrates your understanding of its meaning and usage:

1. Liability
2. Arbitration
3. Regulation
4. Contract

Activity Four : Translate these sentences to arabic language

- "A contract is legally binding and enforceable in court."
- "Tax evasion is a criminal offense punishable by law."
- "The new regulation aims to protect consumers from fraudulent practices."
- "Arbitration is often faster and cheaper than litigation in court."



Activity One:

1. A **contract** is a legally binding agreement between two or more parties.
2. The company faced legal **liability** due to its failure to meet safety standards.
3. An international **trade agreement** was signed to facilitate free trade between the two countries.
4. The government introduced a new **regulation** to control foreign investments.
5. **Arbitration** is a form of alternative dispute resolution outside of courts.
6. All businesses are required to pay **tax** to the government annually.

Activity Two:

1. b) To facilitate and regulate trade between countries
2. c) Contract
3. b) Resolve disputes outside court

Activity Three:

1. **Liability**; The company has liability for environmental damage .
2. **Arbitration** ; The two businesses resolved their dispute through arbitration.
3. **Regulation** ; The government introduced a new regulation on trade
4. **Contract** ; The company signed a contract with the supplier.

Activity Four : Translate these sentences to arabic language

- A contract is legally binding and enforceable in court."
العقد قانونيا ملزما وقابل للتنفيذ أمام المحكمة
- "Tax evasion is a criminal offense punishable by law."
التهرب الضريبي جريمة يعاقب عليها القانون
- "The new regulation aims to protect consumers from fraudulent practices."
تهدف اللوائح/ القوانين الجديدة الى حماية المستهلكين من الممارسات الاحتيالية
- "Arbitration is often faster and cheaper than litigation in court."
التحكيم غالبا ما يكون أسرع وأقل تكلفة من التقاضي في المحاكم