

Activity One : Translate these sentences to **Arabic** language

- A contract is legally binding and enforceable in court."
- "Tax evasion is a criminal offense punishable by law."
- "The new regulation aims to protect consumers from fraudulent practices."
- "Arbitration is often faster and cheaper than litigation in court."

Activity Two: Fill-in-the-Blanks

1. Public institutions are controlled by the _____.
2. _____ institutions aim to make profit.
3. The World Bank is an example of an _____ institution.
4. Public institutions must follow special _____ from the government.
5. Privatization is when a public institution becomes _____.

Activity Three: Determine whether the following statements are true or false by writing "True" or "False" next to each sentence:

1. Public institutions are controlled by individuals
2. Privatization means making a public institution private.
3. The state has no role in public institutions.
4. Governance means managing institutions with rules
5. The World Trade Organization (WTO) is a local institution.

Activity Four:

1. What is the main purpose of a **trade agreement**?
a) To increase taxes on goods. **b)** To facilitate and regulate trade between countries. **c)** To settle legal disputes.
2. Which of the following terms refers to a **binding legal document**?
a) Regulation. **b)** Arbitration. **c)** Contract.
3. **Arbitration** is commonly used to:
a) Enforce tax laws. **b)** Resolve disputes outside court. **c)** Draft international regulations.

Activity Five: What is the main differences between: Tax Vs Duty?

